Gross State Product 2025-26

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Key points

- Every state and territory recorded economic growth in the financial year 2025-26. The Northern Territory had the strongest growth rate (3.2%), followed by Queensland (3.1%). The only state with a growth rate below 2% was Victoria (1.7%). Also worth highlighting was the sharp improvement in South Australia, with growth accelerating from 0.7% for 2024-25 to 2.6% for 2025-26.
- Comparing the top performing and worst performing industries in each state and territory, it is evident that different states and territories had different growth drivers during 2025-26. For example, the mining industry was one of the top three performers in Queensland, Tasmania and the Northern Territory, but it recorded negative results in South Australia, Victoria and New South Wales.
- Queensland was the only state to have no industry recording negative performance during 2025-26. Its slowest performer was manufacturing, which grew at 0.5%.

	GSP growth 2025-26 (2024-25)	**Top performing industries (Gross value added, annual growth, 2025-26)**	**Worst performing industries (Gross value added, annual growth, 2025-26)**
ACT	**2.2%** (2.2%)	1. Information media & telecommunications (14.7%) 2. Construction (6.7%) 3. Rental, hiring & real estates services (4.2%)	1. Agriculture, forestry & fishing (-7.2%) 2. Health care & social assistance (-1.2%) 3. Wholesale trade (-0.6%)
NSW	**2.1%** (1.5%)	1. Transport, postal & warehousing (7.2%) 2. Information media & telecommunications (7.0%) 3. Other services (5.1%)	1. Electricity, gas, water & waste services (-4.9%) 2. Mining (-1.8%) 3. Public administration & safety (-0.6%)
NT	**3.2%** (2.1%)	1. Accommodation & food services (10.0%) 2. Mining (9.8%) 3. Arts & recreation services (7.8%)	1. Agriculture, forestry & fishing (-7.9%) 2. Electricity, gas, water & waste services (-4.3%) 3. Wholesale trade (-1.9%)
QLD	**3.1%** (2.3%)	1. Mining (7.5%) 2. Information media & telecommunications (6.7%) 3. Arts & recreation services (5.1%)	1. Manufacturing (0.5%) 2. Agriculture, forestry & fishing (0.6%) 3. Retail trade (1.1%)
SA	**2.6%** (0.7%)	1. Construction (7.4%) 2. Agriculture, forestry & fishing (7.0%) 3. Other services (6.3%)	1. Mining (-3.4%) 2. Arts & recreation services (-1.2%) 3. Administrative & support services (0.7%)
TAS	**2.1%** (1.5%)	1. Mining (13.2%) 2. Transport, postal & warehousing (7.5%) 3. Rental, hiring & real estate services (6.7%)	1. Professional, scientific & technical services (-1.8%) 2. Electricity, gas, water & waste services (-1.6%) 3. Education & training (-0.1%)
VIC	**1.7%** (1.6%)	1. Information media & telecommunications (4.8%) 2. Financial & insurance services (4.7%) 3. Other services (4.6%)	1. Mining (-5.8%) 2. Construction (-0.1%) 3. Arts & recreation services (0.3%)
WA	**2.4%** (1.0%)	1. Agriculture, forestry & fishing (10.7%) 2. Rental, hiring & real estate services (7.8%) 3. Construction (7.6%)	1. Electricity, gas, water & waste services (-2.6%) 2. Financial & insurance services (0.1%) 3. Manufacturing (0.5%)

Source: ABS

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