

Dwelling Completions – June Quarter 2026

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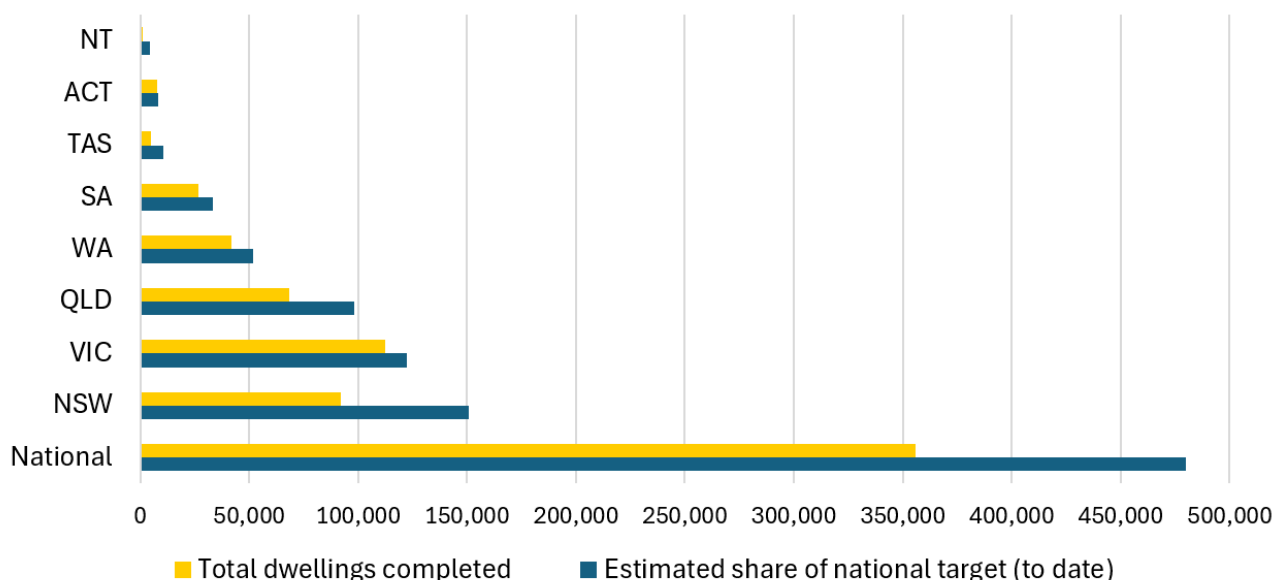
Key points

- Under the National Housing Accord, the Federal Government set a target of having 1.2 million new homes over five years (July 2024 to June 2029). Housing completions for the first two years of this period were at 74% of target (pro rata).
- Every state and territory is falling short of its share of the national target. The ACT is closest to its target (94%), while the NT is the most behind (27%). However, NSW has the largest shortfall in number terms, being 58,300 dwellings behind after the first two years.
- To achieve the overall National Housing Accord target by June 2029, housing completions for the remaining three years need to be at a pace of 117% of the average annual target. In light of the still relatively slow housing approvals in the past two years, the required housing completions appear highly unlikely. Which means that the housing shortage problem will persist at least in the medium term.

Jurisdiction	% of target achieved (Jul 2024 – Jun 2026)
Australian Capital Territory	94%
Victoria	92%
Western Australia	82%
South Australia	79%
Queensland	70%
New South Wales	61%
Tasmania	46%
Northern Territory	27%
National	74%

Source: ABS, API analysis

First 2 years of the National Housing Accord's 5-year target



Source: ABS, API analysis