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Media Release

DR SHERMAN CHAN APPOINTED INAUGURAL CHIEF ECONOMIST AT THE AUSTRALIAN PROPERTY INSTITUTE

The Australian Property Institute (API) today announced the appointment of Dr Sherman Chan as the organisation's inaugural chief economist.

Dr Chan, who was previously chief economist at Business NSW, brings over 20 years of experience across public and private sectors to her new role at Australia's leading property industry advocate.

API Chief Executive Officer John Winter said Dr Chan had an unparalleled reputation for her economic knowledge and insights.

"Dr Chan brings great credibility to her new position as API's chief economist taking a wide view of the dynamics of the property sector," Mr Winter said.

"API's decision to invest in having someone of Dr Chan's seniority to take on this role reflects our intention to support a more informed, data driven discussion about property and especially property valuation. Importantly, it will also support our property valuer members in ensuring that they all have access to expert guidance about market trends when compiling their valuation work."

Dr Chan said she was delighted to be joining API at a time when property is frequently featured in national and state policy discussions.

"The property sector plays a part in everyone's life, whether people realise that or not. Almost every individual and business in Australia is involved in or interested in property in one way or another," Dr Chan said.

"This role is well-aligned with my research interests, which are broad, ranging from housing supply and demand to the property sector's productivity and skills needs. I will also be monitoring economic trends that have implications for commercial space, including the retail, office, industrial and agricultural sectors.

"I am looking forward to contributing to this important sector in the Australian economy."

The Australian Property Institute was established in 1926 as the Commonwealth Institute of Valuers to uphold the highest standards in property practices.

Over a period of nearly a century, the API has grown and broadened to become the premier professional membership organisation for property professionals.

As industry leader, API sets and maintains the highest standards of professional practice, education, ethics, and professional conduct for its members, raising the bar for the entire property profession.

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