

6 June 2024

Mr Scott Stewart MP
Minister for Resources and Critical Minerals
1 William Street
BRISBANE QLD 4000

resources@ministerial.qld.gov.au

Dear Minister,

The Australian Property Institute Limited (**API**) comprises a membership cohort of 7900 Australian property professionals and 4000 firms nationally. In Queensland, these numbers represent 1343 members.

We advocate for our members with a range of stakeholders, providing the professional recognition each member deserves. Our members are active across all sectors of the property profession – in private practice and the public sector, including those working in valuation, property management, facilities management, property law, property education, property development, funds and asset management, town planning, property consultancy and advisory.

Valuers Registration Board of Queensland

As it is currently an offence to carry on the business of a registered valuer without being registered by the Valuers Registration Board of Queensland (**VRBQ**), members of the API who are Certified Practising Valuers (**CPV**) and who wish to work as valuers are unable to work in Queensland without registration by the VRBQ.

I am aware that the Board is currently unable to process applications for registration as the membership of the Board has not yet been finalised.

The API has awarded CPV to 32 valuers since January 2024. These valuers cannot commence work as CPV until they are registered by the VRBQ. There are currently over 100 vacancies in the Queensland market for qualified valuers.

The delay in registrations is significantly impacting not only employer/employee arrangements. The valuation work able to be undertaken by Queensland firms in servicing their customers and everyday consumers in being able to access valuations for purchase or refinance, is also impacted. As you would be aware, many properties require a qualified independent valuation in order to secure financing. This delay is impacting the housing sector at large and have the potential to be felt throughout the Queensland economy.

While we are not aware of the cause of the delay in the appointments to the membership of the VRBQ, we would be eager to work with your or your Department to assist to expedite the

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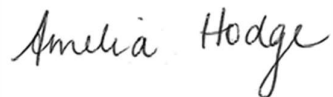
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appointments by the Governor in Council to prevent further delay in the registration of new valuers in Queensland.

From a national perspective, the API considers the current double cost, time and handling of admission to the valuation profession in Queensland to be unnecessary and supports any State government initiative that may simplify and streamline the process for Queensland applicants.

The API stands ready to have a discussion regarding simplifying this process in Queensland to align with other Australian States that have successfully disbanded their registration boards.

Yours sincerely,

**Amelia Hodge**

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