

2 October 2023

Office of the Valuer General
Department of Transport & Planning
valuer.general@delwp.vic.gov.au

Dear Mr Marsh,

Thank you very much for the opportunity to make a submission on the proposed changes to the *Valuation of Land Regulations 2014*.

The API comprises a membership cohort of almost 7000 Australian property professionals and 4000 firms. In Victoria, we have 1688 active members.

We advocate for our members with a range of stakeholders, providing the professional recognition each member deserves.

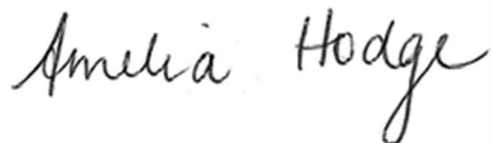
Our members are active across all sectors of the property profession – in private practice and the public sector, including those working in valuation, property management, facilities management, property law, property education, property development, funds and asset management, town planning, property consultancy and advisory.

We have reviewed the proposed changes as outlined in the summary and do not note any items that would directly impact our members. We strongly support the change outlined in item 15(d), reflecting the 2018 centralisation of statutory valuations in Victoria.

The API would be happy to work with the Valuer General's office to review any further proposed changes to the regulations to ensure transparency and effectiveness.

Once again, thank you for the opportunity to make a submission to your Inquiry. If you would like to discuss any of these matters further, please do not hesitate to contact me on the below details.

Yours sincerely



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