

# API CPD FAQs

## 2021 Random Compliance Audit Frequently Asked Questions

### 1. Where can I escalate enquiries to?

Audit Inbox: [audit@api.org.au](mailto:audit@api.org.au)

Phone: 1800 111 274

### 2. What is the timeline of the audit?



### 3. Why do I need to complete CPD?

As an API Member you have an obligation to adhere to the API prescribed policies. Furthermore, it is important to ensure you remain up to date with industry practice and knowledge which the API provides through the resources we make available in education and through updating and refreshing Mandatory Modules each year or when required.

### 4. What are my obligations as a member if I DON'T hold CPV or RPV?

| <b>Member Details</b> | <b>Student / Connect / Retired</b> | <b>Parental Leave</b> | <b>MAPI</b> | <b>PMAPI</b> | <b>AAPI / FAPI / LFAPI / Non-valuer</b> |
|-----------------------|------------------------------------|-----------------------|-------------|--------------|---|
| <b>CPD Points</b>     | 0                                  | 0                     | 10          | 20           | 20                                      |
| <b>Ethics Module</b>  | No                                 | No                    | Yes         | Yes          | Yes                                     |
| <b>RMM Module</b>     | No                                 | Yes                   | No          | No           | No                                      |

## 5. What are my obligations as a member if I DO hold CPV or RPV?

| Member Details  | PMAPI / AAPI / FAPI / LFAPI CPV / RPV Carrying out professional valuation services | PMAPI / AAPI / FAPI / LFAPI CPV/RPV Carrying out professional valuation services                    | PMAPI / AAPI / FAPI / LFAPI CPV/RPV Carrying out professional valuation services   | PMAPI / AAPI / FAPI / LFAPI CPV / RPV <u>NOT</u> carrying out professional valuation services  |   |
|-----------------|--|---|--|--|---|
| <b>Criteria</b> | <b>APIV Details</b>  | <b>APIV member</b><br>Member provides professional valuation services or advice for external client | <b>APIV Exempt - Category A</b><br>Members who provide professional valuation services or advice that derive 100% income from government contracts on a non-recourse basis | <b>APIV Exempt - Category B</b><br>Member is a Government or ADI employee and only provides professional valuation services or advice for the employer's internal purposes (e.g. internal risk review) | <b>APIV Exempt - Category C</b><br>Member is not undertaking valuations or providing advice (e.g. anyone who is a non-practising valuer which could include private, Authorised deposit-taking institution (ADI) or government, career break or compliance manager) |
|                 | <b>CPD Points</b>  | 20  | 20   | 20   | 20  |
|                 | <b>Ethics Module</b>   | Yes   | Yes  | Yes  | Yes   |
|                 | <b>RMM Module</b>  | Yes   | Yes  | No   | No  |
|                 | <b>IVS Module</b>  | Yes   | Yes  | Yes  | No  |
|                 | <b>RVSI Module</b>   | Yes - if undertaking residential mortgage work  | No   | No   | No  |

## 6. If I haven't completed a 2021 Mandatory Module is the 2021 version available to me?

No. The 2021 versions will not be re-opened for sale.

## 7. How will you be supported as a member to comply?

Please complete the 2022 version of the Module you did not complete in the CPD calendar year 2021.

## 8. How will my CPD diary be updated to reflect compliance?

Please email [audit@api.org.au](mailto:audit@api.org.au) notifying the team that you have completed the 2022 version of the module and the team will ensure your 2021 CPD diary reflects you have complied with that module for that year.

## 9. Will I get points added to my CPD diary for 2021 if I complete the 2022 version?

No, however you will then be compliant for both 2021 and 2022. The points will remain in your 2022 tally.

## 10. How do I access the modules?

The modules are accessed via the Learning Management System (LMS) portal.

Please **click on** any of the below **links** and **log in** to view and purchase the requisite module you are after.

- [Compulsory Modules Bundle 2022](#)
- [API Ethics and Rules Module 2022](#)
- [Risk Management Module Online 2022](#)
- [International Valuation Standards Training Module 2022](#)

## 11. Am I eligible to be exempt for my CPD obligations in 2021?

If you believe you are eligible for a CPD exemption, please complete the online form [here](#)

<https://www.api.org.au/professional-development/cpd-rules-requirements/>