

**2022 ANNUAL GENERAL MEETING  
VOTING RESULTS REPORT**

**Summary**

The API Limited 2022 AGM has been completed and the Voting Results finalised. The following table provides a summary of the audited results.

**Total Votes by Motion**

<i>Motion</i>	<i>FOR</i>	<i>AGAINST</i>	<i>Total</i>
<b>Motion 1</b>	<b>254</b>	<b>33</b>	<b>287</b>
% Vote	89%	11%	100%
<b>Motion 2</b>	<b>258</b>	<b>29</b>	<b>287</b>
% Vote	90%	10%	100%

**Motion 1 (Special Resolution) – Passed**

**Motion 2 (Ordinary Resolution) – Passed**

Total Votes breakdown by Proxy vs Poll

<i>Motion 1</i>	<i>For</i>	<i>Against</i>	<i>Total</i>
<b>Proxy</b>	<b>46</b>	<b>0</b>	<b>46</b>
<b>Poll</b>	<b>208</b>	<b>33</b>	<b>241</b>
<b>Total</b>	<b>254</b>	<b>33</b>	<b>287</b>
<i>Motion 2</i>	<i>For</i>	<i>Against</i>	<i>Total</i>
<b>Proxy</b>	<b>46</b>	<b>0</b>	<b>46</b>
<b>Poll</b>	<b>212</b>	<b>29</b>	<b>241</b>
<b>Total</b>	<b>258</b>	<b>29</b>	<b>287</b>

**Methodology**

The following process was adopted to account for, and audit the voting results

- Proxy forms received via the Company Secretary email were recorded, saved and filed.
- 47 proxy forms were received prior to the proxy closing time on Monday 23 May 2022 4.15pm.
- One member, who had submitted a proxy form joined the meeting and voted at the meeting. The proxy was removed from the proxy count, and the member's vote at the meeting was counted.
- All proxy holders were confirmed to have joined the meeting and voted.
- Open (Unvoted) proxies were allocated according to the proxy holder's live vote.
- Member voting entitlement was verified.