Australian Property Research and Education Fund

Scholarship 2023 Information



Available Scholarship- Robert Hecek Scholarship for Final-year Valuation Students

Scholarship Objective

- a. Advancing Valuation students entering their final year of study experiencing financial hardship.
- b. Advance education, training, and development in the property industry
- c. Promote the transition from student to graduation and then onto property professional

Scholarship Description

One scholarship for an enrolled student in an API accredited Valuation degree experiencing financial hardship commencing their final year of study in 2023.

Value and length of scholarships

The scholarship is open to a student currently enrolled in an API accredited Valuation degree undergraduate or postgraduate. The recipient will be awarded up to a total value of \$10,000 paid in two installments of \$5000. The scholarship is based on full-time, flexible study and will be pro-rated for a part-time course load.

Recipient will be awarded the scholarship subject to Scholarship Terms.

Recipients will also have access to a senior-property professionals who will act as a mentor during their study and support in finding future employment opportunities.

Qualifying Conditions:

- 1. Currently enrolled in an API accredited Valuation degree, final year of study to be 2023 API accredited property degree
- 2. Currently experiencing financial hardship
- The applicant must be an Australian citizen or the holder of an Australian permanent resident visa or Australian permanent humanitarian visa.





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Application process:

- Applicants are to apply by completing the API APREF 2023 Scholarships Application Form and attaching the required information.
- Applications must be submitted by COB on 30 September 2022 to apref@api.org.au
- Incomplete or late applications will not be accepted.
- * Receipt of applications will be acknowledged

Selection process

Applicants will be assessed on the following criteria:

- The written application and accompanying documents
- The applicant's supporting statement
- Demonstrated ability and commitment to apply oneself to the study
- Performance at interview (which may be via video)

Assessment Process:

- All applications will be reviewed and assessed by the APREF Education Committee.
- Shortlisted applicants will be notified in November 2022 and must be available to attend an interview in person or via video link during November 2022.
- Applicants who are not shortlisted will be advised.
- Following interviews, the APREF Education Committee will make recommendations to the APREF Board for consideration and decision on the award of the scholarships.
- Successful applicants will be notified in December 2022 and will be required to confirm, in writing, their continuing enrollment in their API accredited property valuation degree in 2023.
- Applicants will be required to accept the Offer of scholarship in writing along with acceptance of the scholarship terms
 Please submit any questions to: apref@api.org.au

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Scholarship Terms of Australian Property Institute Australian Property Research and Education Fund Scholarship

- 1. Scholarship commencement will be subject to:
 - a. the recipient accepting APREF's scholarship offer in writing by the date specified in the offer; and
 - b. the recipient providing written proof of enrollment in an API accredited property degree
 - c. The scholarship is open to a student currently enrolled in an API accredited Valuation degree undergraduate or postgraduate. The recipient will be awarded up to a total value of \$10,000 paid in two installments of \$5000. The scholarship is based on full-time, flexible study and will be pro-rated for a part-time course load.
- 2. The Scholarship will include API Student Membership.
- 3. The Scholarship is subject to:
 - a. The recipient remaining enrolled in study in the API accredited property degree through to Graduation
 - b.The recipient providing to the API, written evidence of subject results at the end of each semester
 - c. The recipient passing all enrolled subjects in the API accredited property degree and progressing through the degree planned rate
 - d. The recipient complying with the API Membership Policy and Code of Professional Conduct
- 4. Scholarship funds will be paid to the recipient's nominated bank account.
- 5. Scholarship funds will be tax free
- 6. Scholarship funds must be used to pay HECS fees or expenses directly associated with undertaking the study, including textbooks, computer equipment or living expenses.
- Recipients agree to act in an ambassadorial role assisting in activities to raise awareness of APREF during their studies and then as a past APREF Scholarship holder.
- 8. The scholarship recipient will be supported an industry mentor for the period of their degree as well as a staff member from the Education team at the Australian Property Institute (API).
- 9. If the recipient does not complete the API Accredited degree, APREF may cancel the scholarship and mayrequest the recipient to repay any Scholarship funds already received upon demand.