

Available Scholarships

1. **One scholarship for a Tasmanian resident applying to an API accredited degree in 2022**
2. **One scholarship for rural or regional* (excluding Tasmania) resident applying to an API accredited degree in 2022**

Value and length of scholarships

Each scholarship will be awarded for the duration of a three-year undergraduate degree, subject to the recipient fulfilling the [Scholarship Terms](#). The total value of the scholarship is \$30,000 paid in installments and to a maximum of \$10,000 in any calendar year. Recipients will also have access to senior property professionals who will act as a mentors, for varying periods, during their studies.

* Regional is defined to include all of the towns, small cities and areas that lie beyond the major capital cities (Sydney, Melbourne, Brisbane, Perth, Adelaide and Canberra). (per <http://www.regionalaustralia.org.au/home/what-is-regional-australia/Rural> is defined to encompass all areas outside Australia's Major cities. (per <https://www.aihw.gov.au/rural-health-rrma-classification>)

Qualifying Conditions:

1. The applicant must be accepted into one of the API accredited property valuation degrees to commence full time study in Semester 1, 2022.
2. The applicant must be an Australian citizen or the holder of an Australian permanent resident visa or Australian permanent humanitarian visa.
3. For the duration of the Scholarship, the recipient must attend full-time in the [API accredited property valuation degree](#), and
4. As this Scholarship has been created under the APREF Education Fund, the applicant must meet one or more of the following qualification criteria:
 - a) the scholarship applicant is disadvantaged due to poverty, sickness, suffering or disability;
 - b) the scholarship applicant is deserving of a scholarship for reasons of merit;
 - c) the scholarship applicant is deserving of a scholarship for other reasons of equity; or
 - d) the scholarship applicant is deserving of a scholarship for one or more of the reasons listed in the APREF Constitution or any other reason as determined by the ATO or the Department of Education and Training's Research and Higher Education Infrastructure Branch from time to time.

Australian Property Research and Education Fund

Scholarship 2022 Information

Application process:

- Applicants are to apply by completing the API APREF 2022 Scholarships Application Form and attaching the required information.
- Applications must be submitted by COB on 30 October 2021 to apref@api.org.au
- Incomplete or late applications will not be accepted.

* Receipt of applications will be acknowledged

Selection process

Applicants will be assessed on the following criteria:

- The written application and accompanying documents
- The applicant's supporting statement
- Demonstrated ability and commitment to apply oneself to the study
- Performance at interview (which may be via video)
- Satisfaction of one or more of the criteria outlined in the APREF Education Fund (referenced above)

Assessment Process:

- All applications will be reviewed and assessed by the APREF Education Committee.
 - Shortlisted applicants will be notified in November 2021 and must be available to attend an interview in person or via video link during November 2021.
 - Applicants who are not shortlisted will be advised.
 - Following interviews, the APREF Education Committee will make recommendations to the APREF Board for consideration and decision on the award of the scholarships.
 - Successful applicants will be notified in December 2021 and will be required to confirm, in writing, of a university offer to commence study in an API accredited property valuation degree in 2022 and their written acceptance of that offer.
 - Applicants will be required to accept the Offer of scholarship in writing along with acceptance of the scholarship terms
- Please submit any questions to: apref@api.org.au



Scholarship Terms of Australian Property Institute Australian Property Research and Education Fund Scholarship

1. Scholarship commencement will be subject to:
 - a. the recipient accepting APREF's scholarship offer in writing by the date specified in the offer; and
 - b. the recipient providing written proof of an offer to study, full time, in 2022 at an API accredited property valuation degree by the date specified in the offer, and acceptance of that offer to study.
2. The Scholarship is for a total of \$30,000 over three years of full-time study with no more than \$10,000 to be paid in any calendar year.
3. The Scholarship will include API Student Membership.
4. The Scholarship is subject to:
 - a. The recipient remaining enrolled in full time study in the API accredited property valuation degree
 - b. The recipient providing to the API, written evidence of subject results at the end of each semester
 - c. The recipient passing all enrolled subjects in the API accredited property valuation degree and progressing through the degree at the rate of a full-time student
 - d. The recipient complying with the API Membership Policy and Code of Professional Conduct
5. Scholarship funds will be paid to the recipient's nominated bank account.
6. Scholarship funds will be tax free
7. Scholarship funds must be used to pay HECS fees or expenses directly associated with undertaking the study, including textbooks, computer equipment or living expenses.
8. Recipients agree to act in an ambassadorial role assisting in activities to raise awareness of APREF during their studies and then as a past APREF Scholarship holder.
9. The scholarship recipient will be supported an industry mentor for the three-year period as well as the University and Education Coordinator at the Australian Property Institute (API).
10. If the recipient does not complete the API Accredited valuation degree, APREF may cancel the scholarship and may request the recipient to repay any Scholarship funds already received upon demand.