

## **Future Property Professionals Program**

The Future Property Professionals Program was developed and implemented by the API to provide graduates with quality education and a training pathway from academic excellence to property professional competency. Designed by property professionals, educators and technical experts the program focuses on the skills required to prosper in a dynamic professional environment.

The Future Property Professionals Program provides all those seeking Provisional Membership with Residential Property Valuer and Associate Membership with Certified Practising Valuer with additional skills on their pathway to membership.

## **Provisional Membership with Residential Property Valuer**

### **Compulsory Modules**

API Ethics and Code of Professional Conduct

Data Collection & Networking

Introduction to Professional Risk

Preparation for Professional Interview - Residential Property Valuer

Professional Communication

Written Communication

Inspection, Recording and Measurement

Professional Standards

Introduction to Risk Management Module

Risk Management Module

International Valuation Standards Module

### **\*Exceptions**

Candidates with over three years of Approved Professional Experience (APE) are required to complete the following modules only:

API Ethics and Code of Professional Conduct

Preparation for Professional Interview - Residential Property Valuer

Professional Standards

Introduction to Risk Management Module

Risk Management Module

International Valuation Standards Module

**Please note:** Anyone conducting residential mortgage valuations utilising PropertyPRO, must complete the Australian Banking and Finance Industry Residential Valuation Standing Instructions Module. This must be completed prior to commencing work but is not a requirement of your API membership application.

## **Associate Membership with Certified Practising Valuer**

### **Compulsory Modules**

API Ethics and Code of Professional Conduct

Data Collection & Networking

Introduction to Professional Risk

Preparation for Professional Interview - Certified Practising Valuer

Professional Communication

Written Communication

Inspection, Recording and Measurement

Professional Standards

Introduction to Risk Management Module

Risk Management Module

International Valuation Standards Module

### **Electives**

Three of the following modules must be completed:

Compulsory Acquisition

Corporate Real Estate

Leases

Spatial Analysis

**\*Exceptions**

Candidates with over three years of Approved Professional Experience (APE) are required to complete the following modules only:

API Ethics and Code of Professional Conduct

Preparation for Professional Interview - Certified Practising Valuer version

Professional Standards

Introduction to Risk Management Module

Risk Management Module

International Valuation Standards Module

Please note: Anyone conducting residential mortgage valuations utilising PropertyPRO, must complete the Australian Banking and Finance Industry Residential Valuation Standing Instructions Module. This must be completed prior to commencing work but is not a requirement of your API membership application.

## **Compulsory Modules**

### **API Ethics**

As a Member of the API, understanding and abiding by the API's Rules is vital. This Module is designed to provide knowledge and guidelines on API ethics & our Code of Professional Conduct including where to access them and how they fit into the wider issues of governance and public interest.

### **Data Collection & Networking**

The Data Collection and Networking Module is designed to provide an understanding of how to effectively collect property related data as well as tips on how to establish and maintain a professional network.

### **Introduction to Professional Risk**

Risk is a constant companion for those working in property but these risks can be managed. Risk is of such critical importance that it is the focus of two of the modules within the Future Property Professionals Program. The Introduction to Professional Risk module is aimed at highlighting the areas to be aware of, and the risks associated with entry into your professional life.

### **Preparation for Professional Interview - Certified Practising Valuer**

The purpose of this module is to ensure that applicants for Associate Membership with Certified Practising Valuer are familiar with the formal admission requirements, the application documentation which accompanies membership applications, as well as the Professional Interview requirements.

### **Preparation for Professional Interview - Residential Property Valuer**

The purpose of this module is to ensure that applicants for Provisional Membership with Residential Property Valuer are familiar with the formal admission requirements, the application documentation which accompanies membership applications, as well as the Professional Interview requirements.

### **Professional Communication**

Professional communication is a vital skill in day to day business. From interacting with colleagues to producing a report for a client, to closing a big deal, the more professional the standard of communication, generally the better the results of the interaction.

## Written Communication

Property professionals provide advice on a wide variety of property related issues to an equally wide range of clients. The Written Communication module covers the basics of ensuring that your written communications achieves its proposed outcomes.

## Inspection, Recording & Measurement

The Inspection, Recording & Measurement Module has been developed to address the many issues presented to a property professional when collating pre-inspection information, carrying out an inspection, measuring a property and the recording of the information observed during an inspection.

## Professional Standards

The API produces a wide range of Guidance Notes, Practice Standards and Information Papers which are vital knowledge for API Members to ensure that the reports they create and advice they provide to clients they provide is consistent with these pronouncements. The Professional Standards Module is an introduction to the *Australia and New Zealand Valuation and Property Standards* which apply to all members of the API.

## Introduction to Risk Management Module

### Risk Management Module

An online version is available if you are wishing to complete the RMM prior to any of the available workshops in your state. Please contact [education@api.org.au](mailto:education@api.org.au) for more information.

## International Valuation Standards Training Module

- Identify the new requirements contained within International Valuation Standards
- Implement the steps necessary for application and compliance with these new standards
- Define the key stages required from initial instruction to final report, included in the general standard IVS 101-105
- Provide/interpret IVS compliant valuation reports

**Electives (any 3)**

## **Compulsory Acquisition**

The compulsory acquisition of privately owned land by Governments and other authorised authorities is an interference with the common principles protecting private property rights. Where property professionals are engaged to represent dispossessed owners or acquiring authorities in this process, is required that they have a good knowledge of statutory procedures, case history, statutory process, law, and the API's Practice Notes on this subject. Where necessary, the property professional may be required to act as an expert witness in Court proceedings concerning assessment of compensation.

## **Corporate Real Estate**

Property Professionals work in many and varied areas. As with all other professions, it is vital that those who work in one sector of an industry have an clear understanding of the roles undertaken by those who work in other sectors. This Module is designed to provide a different perspective to the property industry for those working in valuation including property investment returns and development profits.

## **Leases**

Leases play an important role across all forms of property. This module highlights the importance of leases and all the factors that must be considered with a lease including rent reviews, options, lease expiry and release of a lease. The relevant legislation surrounding a lease is also discussed.

## **Spatial Analysis**

The Spatial Analysis module introduces you to spatial data, geographic information systems and spatial analysis. To undertake spatial analysis, you first need spatial data to work on and geographic information systems to work within.