

Australian Property Institute Ltd. ACN 608 309 128

## MEDIA RELEASE

## \$30,000 Tasmanian property scholarship closing soon

Applications for a new \$30,000 scholarship for Tasmanian school leavers to study property valuation and land economics will close on 30 October 2020.

The Australian Property Research Education Fund (APREF) scholarship – welcomed by Deputy Premier Jeremy Rockliff - will be awarded to one Tasmanian high school student to study an Australian Property Institute accredited university degree in 2021. Students can undertake studies in property economics, valuation or development.

Tasmanian Minister for Education and Training Jeremy Rockliff said the Tasmanian Government was "committed to ensuring we have the skilled workforce Tasmania needs to support the economy as we recover from the impacts of COVID-19."

"Education is a critical part of re-building a stronger Tasmania, and I encourage all Tasmanian students who have considered a career in the industry to apply for this scholarship," Mr Rockliff said.

"I would like to thank those who have initiated and invested in this scholarship, which I am confident will have a positive impact on the future of a young Tasmanian."

APREF Chair Bruce Billson encouraged students to apply for the scholarship before the closing date and said the recipient will also have access to senior property professionals to mentor them.

"Supporting enthusiastic students entering a rewarding career that might otherwise be out of reach is a great way for API members, through our foundation, to 'give back' to the profession," Mr Billson said.

"As we think about the COVID-19 economic recovery, the property industry will be integral in creating jobs, and expert property professional graduates will be needed in Tasmania.

"This is about unlocking future potential in the industry. Studying and working as a property professional can lead to work in across finance, law and infrastructure – we want the best and brightest to be a part of the largest industry in Australia."

API CEO Amelia Hodge said the scholarship, focussed on supporting Tasmanian students is one of two scholarships, with the other available to rural and regional-based students in other Australian states.

"This is the inaugural round of property scholarships and we hope the program will grow in future years to support the local industry and more students," Ms Hodge said.

"It's so important that we have a strong local property industry where graduate property valuers can support the finance, government and infrastructure sectors."

Information about applying for the scholarship can be found at <a href="https://www.api.org.au/apref/">https://www.api.org.au/apref/</a>

Applications close 30 October 2020.

## [ENDS] 25 September 2020

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