

**2020 ANNUAL GENERAL MEETING
VOTING RESULTS REPORT**

Summary

The API Limited 2020 AGM has been completed and the Voting Results finalised. The following table provides a summary of the audited results.

Total Votes by Motion

<i>Motion</i>	<i>FOR</i>	<i>AGAINST</i>	<i>Total</i>
Motion 1	186	238	424
% Vote	44%	56%	100%
Motion 2	194	229	423
% Vote	46%	54%	100%
Motion 3	185	231	416
% Vote	44%	56%	100%

Total Votes breakdown by Proxy vs Poll

<i>Motion 1</i>	<i>For</i>	<i>Against</i>	<i>Total</i>
Proxy	154	197	351
Poll	32	41	73
Total	186	238	424
<i>Motion 2</i>	<i>For</i>	<i>Against</i>	<i>Total</i>
Proxy	156	195	351
Poll	38	34	72
Total	194	229	423
<i>Motion 3</i>	<i>For</i>	<i>Against</i>	<i>Total</i>
Proxy	156	195	351
Poll	29	36	65
Total	185	231	416

Methodology

The following process was adopted to account for, and audit the voting results

- Proxy forms received via the Company Secretary email were recorded, saved and filed.
- 358 forms were received prior to the proxy closing time on Monday 25 May 2020 4.15pm.
- 22 proxy forms were received after the closing time (18 on Monday / 4 on Tuesday/Wednesday) and were excluded.
- Proxy holders were confirmed to have joined the meeting and voted. Where a proxy holder did not join the meeting, any proxies held in their name were excluded.
- Member proxies were excluded where the member joined the meeting and voted at the meeting.
- Open (Unvoted) proxies were allocated according to the proxy holder's live vote.
- Member voting entitlement was verified.
- Votes of the members who experienced issues with the Online voting system, and provided their votes via the Question Manager function, and verbally, as advised by the Chair, are included in the tally.

Ann Phillips

Assistant Company Secretary