



## **Australian Property Institute Limited Notice of Annual General Meeting 2020**

**Notice is hereby given that the 2020 Annual General Meeting of the Australian Property Institute Limited (ACN 608 309 128) will be held on 27 May 2020 using Redback Webinar Conference Services and commencing at 4.15pm.**

**The AGM will be facilitated as a Technological Meeting in accordance with clause 8.17(d) of the API Constitution. Members will be provided with an ability to attend the AGM using Redback Webinar Conference Services by following the link, which will be uploaded to the API's website,**

to consider the following business:

1. To adopt the Minutes of the Annual General Meeting held on Thursday, 30 May 2019 in the API Offices at Level 3 – 60 York Street, Sydney NSW.

*The minutes of the 2019 Annual General Meeting will be made available on the website at [www.api.org.au](http://www.api.org.au).*

2. To receive and consider the:
  - (a) Annual Report in respect of API Ltd and its controlled entities;
  - (b) Auditor's Report; and
  - (c) Financial Report,

for the 12-month period ended 31 December 2019.

*Australian Property Institute Limited's Annual Report will be published on the website at [www.api.org.au](http://www.api.org.au).*

3. To announce the results of the election of Directors.

### **Voting Methodology**

As there are more nominations than vacant positions to be filled for this year's director nominations, the election is to be conducted in accordance with clause 8.30 (b)(ii) of API's Constitution. Meaning, the election must be held via a ballot (electronically). The four nominees who receive the highest number of votes will be elected to fill the four vacant positions. Practically, this means it is a 'first past the post' method. If any of the nominees are ranked in the top 4, by number of votes, but are subsequently disqualified by reason of clause 9.1(c), meaning their election will result in three directors residing in the same State, they will be excluded and replaced with the nominee who receives the next highest number of votes. There is no need to re-conduct the ballot and exclude that person from the election. This same

method ought to be applied until there are four nominees that are not excluded by clause 9.1(c). We confirm there is no preferential voting.

4. To consider and to vote on the motions set out in the attached Notice of Motions:

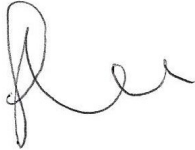
*Motion 1 (special resolution): To amend the Australian Property Institute Limited Constitution to remove the membership categories from the Constitution and allow the categories of Membership, rights, entitlements and obligations of each category of Membership (including the voting rights) to be specified in a Membership Policy, rather than the Constitution*

*Motion 2 (special resolution): To amend Australian Property Institute Limited Constitution to vary wait time for a director who has served their maximum term, before they are eligible to re-nominate from 6 years to 2 years.*

*Motion 3 (ordinary resolution): That API and its directors do all things necessary to give effect to the special resolutions.*

5. To deal with any other business which is brought forward in conformity with Australian Property Institute Limited's Constitution.

By order of the Board.



**Geoffrey Buchanan**  
Company Secretary  
Australian Property Institute Limited

**Attachment: Notice of Motion**