



## **MEDIA RELEASE**

### **API partners with Chubb and Marsh to offer tailored cyber security risk insurance policy to members**

**GOLD COAST: 24 October, 2019** – The Australian Property Institute (API), Australia’s largest property professional membership association has moved to offer a cyber risk insurance policy and solution to its members.

The product, API Cyber Solution, is being launched today at the *2019 National Property Conference and WAVO 10<sup>th</sup> Congress* on the Gold Coast.

API Cyber Solution is a robust risk management solution developed with Marsh Pty Ltd and Sedgwick Australia Pty Ltd, underwritten by Chubb Insurance Australia Limited. As part of the offering, Sedgwick will provide 24/7 incident response services; Insane Technologies will provide a ‘Cyber Health Check’ - an online cyber security assessment and Amplify Intelligence will provide continuous cyber threat and vulnerability monitoring.

Geoffrey Buchanan, API Chief Financial Officer said, “The Cyber Health Check helps identify areas of potential vulnerability, providing the ability to quickly and effectively take cyber resilience to a higher level.”

The API Cyber Solution has been designed to help API members meet the broad requirements of the new regulations being imposed by the financial institutions and to take control of their cyber exposure and meet their contractual obligations.

Gary Ward, Principal, Affinity, Jardine Lloyd Thompson Pty Ltd (JLT)\* said, “Marsh is proud to work with the API to arrange a tailored Cyber Risk Insurance Policy, backed by Chubb, providing extensive insurance coverage to the valuation industry.”

Visitors to the *2019 National Property Conference and WAVO 10<sup>th</sup> Congress* on the Gold Coast will have an opportunity to directly obtain more information about API Cyber Solution at stands 12 and 13 of Arena 1, Gold Coast Exhibition and Convention Centre today and tomorrow morning.

[apicybersolution.org.au](http://apicybersolution.org.au)



\* Jardine Lloyd Thompson Pty Ltd (ABN 69 009 098 864, AFSL 226827) arrange this insurance and are not the insurer. JLT is a business of Marsh & McLennan Companies (MMC).

### **About the Australian Property Institute (API)**

The Australian Property Institute (API) is the leading and contemporary membership organisation for property professionals. API sets and maintains the highest standards of professional practice, education, ethics and professional conduct for its members. In turn the work of API raises the bar for the entire property profession and advocates on a range of member issues with a range of stakeholders. API is committed to building and maintaining a strong base for the future of the property profession through broadening the expertise and knowledge of membership. As a result, API's impartial, objective and independent advice is sought after by a broad range of organisations including all levels of Government.

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