



MEDIA RELEASE

API enters into MOU with American Society of Appraisers

SYDNEY: 16 July 2019 - The Australian Property Institute (API) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with the American Society of Appraisers (ASA).

API CEO, Amelia Hodge, said, “At the core of the MOU is the mutual desire to build on our existing relationship and to further collaborate, particularly in the areas of standards, education and designation reciprocity. Both organisations are looking to build and maintain a long-term cooperative relationship that encourages the exchange of professional knowledge and development and opportunities for global career development pathways for our respective members.”

The MOU also represents a further step towards API’s goal to bring the global property profession community closer together through professional standards, ethics, compliance, assurance and best practices.

ASA International President, Douglas R. Krieser, added saying, “ASA is committed to providing value worldwide. Partnering with leading organisations like API to provide regional expertise and support helps to ensure local needs are met and to achieve this global mission. We look forward to working with API to promote and expand recognition of valuation as a profession on a worldwide basis.”

With a history spanning more than 75 years, ASA is a multi-discipline, non-profit, international organisation of more than 5,600 professional appraisers, representing all appraisal disciplines, including: appraisal review and management, business valuation, gems and jewellery, machinery and technical specialties, personal property and real property.

The provisions of the MOU allow for:

- The exploration of formal recognition of the credentials of both organisations

- Collaboration on continuing professional development and education courses which can be made available to members of both organisations at similar prices
- A proactive exchange of knowledge, expertise and experience in the area of valuation

About the Australian Property Institute (API)

www.api.org.au

The Australian Property Institute (API) is the leading and contemporary membership organisation for property professionals. API sets and maintains the highest standards of professional practice, education, ethics and professional conduct for its members. In turn the work of API raises the bar for the entire property profession and advocates on a range of member issues with a range of stakeholders. API is committed to building and maintaining a strong base for the future of the property profession through broadening the expertise and knowledge of membership. As a result, API's impartial, objective and independent advice is sought after by a broad range of organisations including all levels of Government.

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