

26/07/2018

Community Land Management Regulation 2018
Regulatory Policy, BRD
Department of Finance, Services and Innovation

Thank you for advising the Australian Property Institute (API) that the NSW Government is remaking the Community Land Management Regulation 2007.

We understand that it is proposed to remake the Regulation without change, although, during the period of consultation, submissions providing comment and suggested changes may be made.

In this regard, the API suggests one change, that Part 5 Insurance, Clause 16(d) be increased from 18 months to 24 months. This change would ensure consistency with the Strata Schemes Management Regulation 2016, Part 6 Clause 39 (2) (b).

Both Clauses concern the estimated amount by which expenditure for damage to association property may increase during a prescribed period.

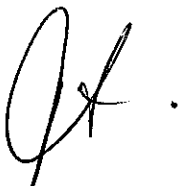
Clause 39 (2) (b) of the Strata Schemes Management Regulation 2016 provides for a period of 24 months following the date of commencement of the damage policy.

Clause 16 (d) of the Community Land Management Regulation 2018 currently provides for a period of 18 months following the date of the contract of insurance.

Increasing the time period in Clause 16 (d) to 24 months would provide consistency for those concerned with the management of community, precinct and neighbourhood schemes.

If you have any questions or would like to discuss this matter further please contact the API at your convenience.

Kind Regards,



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